PARTICULARS OF MAJOR PROPERTIES

Particulars of major properties held by the Group as at 31st March, 2003 are as follows:

	Name/Location	Туре	Lease expiry	Approximate gross floor area (sq.ft.)	Attributable interest to the Group %					
A.	INVESTMENT PROPERTIES									
	10 Townhouses of Model "C3" and 14 Townhouses of Model "C" of Xinglong Lakeview Villas Xinglong Centre Xinglong Zhuang, Gaobeidian Chao Yang District, Beijing PRC	R	2063	101,958	100					
В.	PROPERTIES HELD FOR THE GROUP'S OWN USE									
1.	Cold storage warehousing									
	Central Coast Cold Storage Lots 11 &120 Racecourse Road West Gosford, New South Wales Australia	W	Freehold	124,009	100					
2.	Others									
	Flat G, H and I,19/F Hua Min Building Ren Min Nan Lu Lo Wu Qu Shenzhen, Guangdong Province PRC	С	2041	2,745	100					
	Flat H on 20th Floor,North Tower Shanghai Industrial Investment Centre 28 Cao Xi Bei Road, Shanghai PRC	R	2064	1,206	100					

C. PROPERTIES HELD FOR DEVELOPMENT

Name/location	Туре	Stage of completion	Expected completion date	Lease expiry	Approximate site area (sq.ft.)	Attributable interest to the Group %
Site at Desa Cimahi W/C/I/R Kecamatan Klari Kabupaten Karawang West Java Indonesia		Pending for development	N/A	the 30th year from registration of title (<i>Note</i>)	4,835,318	100
Type: W Cold s C Comm		ehousing				

I Industrial

R Residential

Note: The lease term of the land will commence from the date of registration of title and the land is classified as on a medium term lease as at 31st March, 2003.