

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2003

| | Notes | 2003 HK\$'000 | 2002 HK\$'000 |
|--|-------|---------------------|-------------------|
| Turnover | 5 | 230,325 | 323,763 |
| Cost of sales | | (182,744) | (264,705) |
| Gross profit | | 47,581 | 59,058 |
| Other operating income | 7 | 8,435 | 10,325 |
| Selling and distribution expenses | | (13,333) | (14,226) |
| Administrative expenses | | (46,273) | (31,351) |
| Other operating expenses | 8 | (81,013) | (460) |
| (Loss)/profit from operations | 9 | (84,603) | 23,346 |
| Finance costs | 11 | (5,569) | (5,598) |
| Share of result of associates | | (2,829) | – |
| (Loss)/profit before taxation | | (93,001) | 17,748 |
| Taxation | 12 | – | (1,884) |
| (Loss)/profit before minority interests | | (93,001) | 15,864 |
| Minority interests | | 6,486 | (6,649) |
| (Loss)/profit attributable to shareholders | | <u>(86,515)</u> | <u>9,215</u> |
| (Loss)/earnings per share | 13 | | |
| Basic | | <u>(6.96) cents</u> | <u>0.88 cents</u> |
| Diluted | | <u>N/A</u> | <u>0.85 cents</u> |