

# BALANCE SHEET

At 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>Non-current assets</b>			
Plant and equipment	14	23	37
Investments in subsidiaries	17	10	10
		<u>33</u>	<u>47</u>
<b>Current assets</b>			
Other receivables		38	109
Amounts due from subsidiaries		2,800	3,591
		<u>2,838</u>	<u>3,700</u>
<b>Current liabilities</b>			
Other payables		12,462	12,753
Amounts due to subsidiaries		31	15
Bank and other borrowings – due within one year	23	7,270	4,287
Convertible bonds – due within one year	24	14,040	14,040
		<u>33,803</u>	<u>31,095</u>
Net current liabilities		<u>(30,965)</u>	<u>(27,395)</u>
Total assets less current liabilities		<u>(30,932)</u>	<u>(27,348)</u>
<b>Non-current liabilities</b>			
Bank and other borrowings – due after one year	23	4,824	8,483
Convertible bonds – due after one year	24	–	7,020
		<u>4,824</u>	<u>15,503</u>
Net liabilities		<u><u>(35,756)</u></u>	<u><u>(42,851)</u></u>
<b>Capital and reserves</b>			
Share capital	26	127,116	114,838
Reserves	28	(162,872)	(157,689)
		<u>(35,756)</u>	<u>(42,851)</u>

**Zou Yishang**  
Director

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Director