

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2003

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Exchange reserve <i>HK\$'000</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
THE GROUP					
At 1 April 2001	89,151	288,156	–	(431,037)	(53,730)
Exchange differences arising on translation of financial statements of subsidiaries in the PRC	–	–	27	–	27
Share issue at premium	27,962	59,531	–	–	87,493
Share issue expenses	–	(1,030)	–	–	(1,030)
Shares repurchased at premium and cancelled	(2,275)	(7,428)	–	–	(9,703)
Profit for the year	–	–	–	9,215	9,215
At 31 March 2002	114,838	339,229	27	(421,822)	32,272
Share issue at premium	12,278	26,136	–	–	38,414
Share issue expenses	–	(248)	–	–	(248)
Loss for the year	–	–	–	(86,515)	(86,515)
At 31 March 2003	127,116	365,117	27	(508,337)	(16,077)