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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

		Three months ended 31st July	
	2003 HK\$'000 (Unaudited)	2002 HK\$'000 (Unaudited)	
Total equity, beginning of period			
- as previously reported	300,259	294,006	
- effect of adopting SSAP 12 (revised)	(2,895)	(2,894)	
– as restated	297,364	291,112	
Exchange differences arising on translation of the financial statements of foreign subsidiaries			
and associates	439	131	
Net gains not recognised in the consolidated			
income statement	439	131	
Profit attributable to shareholders	5,008	3,199	
Issue of new shares	_	3,200	
Premium arising from issue of new shares		5,120	
Total equity, end of period	302,811	302,762	