

CONSOLIDATED PROFIT AND LOSS ACCOUNT

(For the year ended 31st May, 2003)

	<i>Notes</i>	Year ended 31st May, 2003 HK\$'000	17-month period ended 31st May, 2002 HK\$'000
Turnover	3	2,577,917	3,174,230
Cost of sales		(1,567,640)	(1,907,969)
Gross profit		1,010,277	1,266,261
Other revenues	4	174,174	225,541
Distribution costs		(535,779)	(771,072)
Administrative expenses		(451,067)	(533,210)
Operating profit	3, 5	197,605	187,520
Finance costs	6	(83,254)	(112,646)
Profit before share of profit/(loss) of associated companies		114,351	74,874
Share of profit/(loss) of associated companies		12,267	(1,681)
Profit before taxation		126,618	73,193
Taxation	7	(20,727)	(10,381)
Profit after taxation		105,891	62,812
Minority interests		(17,842)	(10,710)
Profit attributable to shareholders	8, 29	88,049	52,102
Dividends	9, 29	45,279	15,067
Earnings per share	10		
Basic		7.81 cents	4.54 cents
Diluted		7.73 cents	4.54 cents