

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(For the year ended 31st May, 2003)

	<i>Note</i>	Year ended 31st May, 2003 HK\$'000	17-month period ended 31st May, 2002 HK\$'000
Total equity, beginning of year/period, as previously reported		1,295,429	1,229,074
Effect of change in accounting policy with respect to employee benefits (<i>Note 2(k)(iii)</i>)	29	(10,093)	—
Total equity, beginning of year/period, as restated		1,285,336	1,229,074
Share of an associated company's revaluation (deficit)/surplus of fixed assets	29	(2,774)	4,036
Share of an associated company's exchange translation reserve	29	589	—
Revaluation of listed non-trading securities	29	(10,806)	(18,265)
Revaluation of unlisted non-trading securities	29	(9,013)	32,583
Revaluation of leasehold land and buildings	29	(499)	(453)
Other statutory reserve	29	—	(7)
Subsequent adjustment to goodwill as a result of recognition of deferred tax assets	29	—	62,000
Other subsequent adjustments to goodwill	29	—	(9,194)
Exchange differences arising on translation of the accounts of foreign subsidiaries	29	(90,950)	(6,821)
Net (losses)/gains not recognised in the profit and loss account		(113,453)	63,879

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Profit for the year/period	29	88,049	52,102
Realisation of reserves upon disposal of equity interests in an associated company/ associated companies	29	467	4,324
Realisation of reserves upon disposal of listed non-trading securities	29	33,446	—
Realisation of reserves upon disposal of unlisted non-trading securities	29	(19,807)	—
Write-off of listed non-trading securities	29	912	—
Impairment of goodwill previously written off against reserves	29	—	73
Dividends paid	29	(11,320)	(15,067)
Shares issued upon conversion of convertible debentures	28	10,409	28,590
Share premium arising from conversion of convertible debentures	29	2,851	13,530
Expenses incurred in connection with conversion of convertible debentures	29	(183)	(21)
Repurchases of shares (including expenses incurred)	28, 29	—	(81,055)
Total equity, end of year/period		1,276,707	1,295,429