

consolidated profit and loss account

for the year ended June 30, 2003

	NOTE	2003 HK\$'000	2002 HK\$'000
Turnover			
Company and subsidiary companies		12,381,458	9,219,114
Share of associated companies		297,574	263,590
		12,679,032	9,482,704
Company and subsidiary companies			
Turnover	2	12,381,458	9,219,114
Cost of goods sold		(6,198,869)	(4,690,369)
Gross profit		6,182,589	4,528,745
Staff costs	9	(1,603,630)	(1,198,415)
Depreciation and amortization		(378,884)	(278,533)
Other operating costs		(2,479,118)	(1,735,345)
Operating profit	3	1,720,957	1,316,452
Interest income		41,584	22,635
Finance costs	4	(32,463)	(13,923)
Share of results of associated companies		61,024	35,811
Profit before taxation		1,791,102	1,360,975
Taxation	5	(605,532)	(375,239)
Profit after taxation		1,185,570	985,736
Minority interests		–	(58,526)
Profit attributable to shareholders	6	1,185,570	927,210
Dividends	7	831,918	328,513
Earnings per share	8		
– Basic		100.5 cents	80.5 cents
– Fully diluted		100.3 cents	79.9 cents