

balance sheet


as at June 30, 2003

	NOTE	2003 HK\$'000	2002 HK\$'000
Investment in Subsidiaries	14	2,160,160	2,410,229
Current Assets			
Debtors, deposits and prepayments	17	2,630	320
Bank balances and cash		9,263	5
		11,893	325
Current Liabilities			
Creditors and accrued charges	18	2,684	1,918
Taxation		8,668	10,458
		11,352	12,376
Net Current Assets/(Liabilities)		541	(12,051)
Total Assets Less Current Liabilities		2,160,701	2,398,178
Financed by :			
Share Capital	19	118,869	117,694
Reserves	20	2,041,832	2,280,484
Shareholders' Funds		2,160,701	2,398,178

Approved by the Board of Directors on September 18, 2003.



Michael Ying Lee Yuen
Chairman



John Poon Cho Ming
Executive Director