

PRO FORMA COMBINED PROFIT AND LOSS ACCOUNT

Year ended 30 June 2003

| | Notes | 2003 HK\$'000 | 2002 HK\$'000 |
|---|-------|------------------|------------------|
| TURNOVER | 4 | 345,415 | 226,179 |
| Cost of sales | | (243,622) | (159,868) |
| Gross profit | | 101,793 | 66,311 |
| Other revenue | | 168 | 158 |
| Selling and distribution expenses | | (13,652) | (9,917) |
| Administrative expenses | | (6,842) | (3,235) |
| Other operating expenses | | (835) | (2,594) |
| PROFIT FROM OPERATING ACTIVITIES | 5 | 80,632 | 50,723 |
| Finance costs | 6 | (1,677) | (1,720) |
| PROFIT BEFORE TAX | | 78,955 | 49,003 |
| Tax | 9 | (10,223) | (6,211) |
| NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS | | 68,732 | 42,792 |
| EARNINGS PER SHARE | 10 | | |
| Basic, HK cents | | 9.8 | 6.1 |
| Diluted, HK cents | | N/A | N/A |