

PRO FORMA COMBINED BALANCE SHEET

30 June 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	105,201	76,462
CURRENT ASSETS			
Inventories	13	23,286	19,759
Trade receivables	14	37,591	33,282
Prepayments and other receivables		2,728	734
Cash and bank balances	15	66,422	17,204
		130,027	70,979
CURRENT LIABILITIES			
Interest-bearing bank borrowings, secured	16	24,151	19,057
Trade payables	17	20,385	13,583
Accrued liabilities and other payables		10,455	10,378
Tax payable		2,601	2,379
Due to directors	18	13,723	10,387
Due to a related company	19	3,446	–
		74,761	55,784
NET CURRENT ASSETS			
		55,266	15,195
		160,467	91,657
REPRESENTED BY:			
Issued capital	21	20	20
Reserves	23	160,447	91,637
		160,467	91,657

Chen Jinyan

Director

Chen Qinzhi

Director