

## PRO FORMA COMBINED STATEMENT OF CHANGES IN EQUITY

30 June 2003

|                                        | <b>Reserves</b>                       |                                        |                                     |                                         |                                       | <b>Total</b><br>HK\$'000 |
|----------------------------------------|---------------------------------------|----------------------------------------|-------------------------------------|-----------------------------------------|---------------------------------------|--------------------------|
|                                        | <b>Issued<br/>capital</b><br>HK\$'000 | <b>Capital<br/>reserve</b><br>HK\$'000 | <b>Statutory</b>                    |                                         | <b>Total<br/>reserves</b><br>HK\$'000 |                          |
|                                        |                                       |                                        | <b>reserve<br/>fund</b><br>HK\$'000 | <b>Retained<br/>profits</b><br>HK\$'000 |                                       |                          |
| At 1 July 2001                         | 20                                    | 58                                     | 3,974                               | 44,813                                  | 48,845                                | 48,865                   |
| Net profit for the year                | –                                     | –                                      | –                                   | 42,792                                  | 42,792                                | 42,792                   |
| Transfer of statutory reserve fund     | –                                     | –                                      | 3,600                               | (3,600)                                 | –                                     | –                        |
| At 30 June 2002 and 1 July 2002        | 20                                    | 58                                     | 7,574                               | 84,005                                  | 91,637                                | 91,657                   |
| Issue of share capital of a subsidiary | –                                     | 78                                     | –                                   | –                                       | 78                                    | 78                       |
| Net profit for the year                | –                                     | –                                      | –                                   | 68,732                                  | 68,732                                | 68,732                   |
| Transfer of statutory reserve fund     | –                                     | –                                      | 4,218                               | (4,218)                                 | –                                     | –                        |
| At 30 June 2003                        | 20                                    | 136                                    | 11,792                              | 148,519                                 | 160,447                               | 160,467                  |