

Consolidated Balance Sheet at 30th June, 2003

(Expressed in Hong Kong dollars)

| | NOTE | 2003 \$000's | 2002 \$000's |
|---|------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| FIXED ASSETS | 12 | 1,310,592 | 1,075,449 |
| INTEREST IN JOINTLY CONTROLLED ENTITIES | 14 | 712,664 | 807,209 |
| OTHER INVESTMENTS | 15 | 3,512 | 4,009 |
| DEFINED BENEFIT ASSET | 16 | 2,105 | - |
| | | <u>2,028,873</u> | <u>1,886,667</u> |
| CURRENT ASSETS | | | |
| DEBTORS, DEPOSITS AND PREPAYMENTS | 17 | 2,668 | 3,781 |
| DEPOSITS WITH BANKS | | 1,613,770 | 2,548,998 |
| CASH AT BANKS AND IN HAND | | 20,740 | 10,467 |
| | | <u>1,637,178</u> | <u>2,563,246</u> |
| CURRENT LIABILITIES | | | |
| CREDITORS AND ACCRUALS | 18 | 35,980 | 47,050 |
| TAXATION | 6(b) | 3,342 | 1,792 |
| | | <u>39,322</u> | <u>48,842</u> |
| NET CURRENT ASSETS | | | |
| | | <u>1,597,856</u> | <u>2,514,404</u> |
| | | <u>3,626,729</u> | <u>4,401,071</u> |
| Representing:- | | | |
| SHARE CAPITAL | 20 | 91,189 | 91,482 |
| RESERVES | 21 | 3,073,642 | 3,815,991 |
| | | 3,164,831 | 3,907,473 |
| DEFERRED PROFITS | 22 | 451,198 | 451,198 |
| CONTINGENCY RESERVES | 23 | 10,700 | 42,400 |
| | | <u>3,626,729</u> | <u>4,401,071</u> |

Approved and authorised for issue by the board of directors on 10th October, 2003

| | | |
|----------------|---|----------|
| NGAN Kit-ling | } | Director |
| | } | |
| NGAN Kit-keung | } | Director |
| | } | |

The notes on pages 20 to 42 form part of these financial statements.