

## Consolidated Statement of Changes in Equity for the Year Ended 30th June, 2003

(Expressed in Hong Kong dollars)

	2003	2002
	\$000's	\$000's
SHAREHOLDERS' EQUITY BROUGHT FORWARD	3,907,473	3,972,176
DEFICIT ON REVALUATION DEBITED TO INVESTMENT PROPERTIES REVALUATION RESERVE	-	(83,497)
SURPLUS ON REVALUATION CREDITED TO OTHER PROPERTIES REVALUATION RESERVE	-	6,019
EXCHANGE DIFFERENCES ARISING ON CONSOLIDATION	45,049	41,897
<b>NET GAINS/(LOSSES) NOT RECOGNISED IN THE PROFIT AND LOSS ACCOUNT</b>	45,049	(35,581)
NET PROFIT FOR THE YEAR	110,811	114,351
DIVIDENDS APPROVED DURING THE YEAR	(891,717)	(132,831)
UNCLAIMED DIVIDENDS FORFEITED IN ACCORDANCE WITH ARTICLE 166	620	223
MOVEMENT IN SHARE CAPITAL:		
- SHARES REPURCHASED	(293)	(324)
- PREMIUM PAID FOR PURCHASE OF OWN SHARES	(7,112)	(10,541)
NET DECREASE IN SHAREHOLDERS' EQUITY ARISING FROM CAPITAL TRANSACTIONS WITH SHAREHOLDERS	(7,405)	(10,865)
SHAREHOLDERS' EQUITY AT 30TH JUNE	3,164,831	3,907,473

The notes on pages 20 to 42 form part of these financial statements.