

Consolidated Profit and Loss Account

for the year ended 30th June, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	3	7,667,464	6,229,563
Direct costs		<u>(5,286,517)</u>	<u>(3,669,941)</u>
		2,380,947	2,559,622
Other revenue	4	276,108	173,094
Other net income	4	28,850	96,859
Selling and marketing expenses		(417,673)	(383,007)
Administrative expenses		(465,684)	(444,187)
Other operating expenses	5	<u>(559,978)</u>	<u>(249,874)</u>
Profit from operations		1,242,570	1,752,507
Finance costs	7(a)	(66,129)	(97,643)
Non-operating income	6	<u>42,524</u>	<u>21,309</u>
		1,218,965	1,676,173
Share of profits less losses of associates	8	1,443,117	1,562,716
Share of profits less losses of jointly controlled entities		<u>649,601</u>	<u>(152,937)</u>
Profit from ordinary activities before taxation	7	3,311,683	3,085,952
Taxation — Company and subsidiaries	9(a)	(197,094)	(160,645)
— Associates	8	(205,193)	(222,397)
— Jointly controlled entities		<u>(5,081)</u>	<u>(5,269)</u>
Profit from ordinary activities after taxation		2,904,315	2,697,641
Minority interests		<u>(661,973)</u>	<u>(544,492)</u>
Profit attributable to shareholders	10 & 35	<u>2,242,342</u>	<u>2,153,149</u>
Dividends attributable to the year:	11		
Interim dividend declared during the year		602,749	602,749
Final dividend proposed after the balance sheet date		<u>774,963</u>	<u>774,963</u>
		<u>1,377,712</u>	<u>1,377,712</u>
Earnings per share	12	<u>HK\$1.30</u>	<u>HK\$1.25</u>

The notes on pages 82 to 127 form part of these accounts.