			The Group <b>2003</b> 2002		The Company 2003 2002	
		2003	restated	2003	2002	
	Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
Non-current assets						
Fixed assets						
<ul> <li>Investment properties</li> </ul>	14(a)	29,312,429	27,734,592	_	_	
<ul> <li>Other fixed assets</li> </ul>	14(b)	5,950,553	10,497,230			
		25 262 002	20 221 022			
Interest in subsidiaries	15	35,262,982	38,231,822		— 37,833,981	
Interest in associates	16	 14,794,313	 16,286,492	1,015,527	1,019,652	
Interest in associates Interest in jointly controlled entities	17	6,122,976	5,580,996	108,752	1,019,032	
Investments in securities	18	816,987	1,017,816	106,752	103,344	
Properties held for development	19	4,489,424	5,140,967		_	
Instalments receivable	20(a)	1,588,079	1,931,339			
mstaments receivable	20(a)	1,366,073				
		63,074,761	68,189,432	38,313,913	38,963,177	
Current assets						
Leasehold land		3,424,887	3,451,665	_	_	
Properties under development	21	7,213,562	11,199,920	_	_	
Properties held for resale		40,700	48,192	_	_	
Completed properties for sale	22	5,760,380	3,546,499	_	_	
Inventories	23	48,549	58,237	_	_	
Investments in securities	18	211,269	216,700	_	_	
Amounts due from customers for						
contract work	24	166,540	100,806	_	_	
Deposits for acquisition of properties		368,821	88,471	_	_	
Loans receivable	25(a)	901,459	205,610	_	_	
Debtors, prepayments and deposits	25(b)	1,240,165	1,516,290	24,935	60,529	
Instalments receivable	20(b)	430,109	405,648	_	_	
Cash held by stakeholders		69,102	272,828	_	_	
Pledged bank deposits		20,205	20,205	_	_	
Cash and cash equivalents	26	2,362,589	1,351,972	375	329	
		22,258,337	22,483,043	25,310	60,858	
Current liabilities						
Bank loans and overdrafts						
— secured	27(a)	45,756	88,532	_	_	
— unsecured	27(a)	1,499,339	1,454,410	_	_	
Unsecured other loans	27(b)	_	757,541	_	_	
Obligations under finance leases	28	47	417	_	_	
Forward sales deposits received		519,830	2,343,890	_	_	
Rental and other deposits	29	377,032	385,200	_	_	
Creditors and accrued expenses	30	1,635,699	1,571,537	120,042	123,582	
Amounts due to customers for						
contract work	24	_	51	_	_	
Taxation		392,221	361,865			
		4,469,924	6,963,443	120,042	123,582	

at 30th June, 2003

		The Group		The Company		
		2003	2002 restated	2003	2002	
	Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
Net current assets/(liabilities)		17,788,413	15,519,600	(94,732)	(62,724)	
Total assets less current liabilities		80,863,174	83,709,032	38,219,181	38,900,453	
Non-current liabilities						
Bank loans						
— secured	27(a)	213,729	206,082	_	_	
— unsecured	27(a)	9,634,945	9,630,378	_	_	
Unsecured other loans	27(b)	26,320	26,320	_	_	
Obligations under finance leases	28	_	47	_	_	
Land premium		17	17	_	_	
Amounts due to fellow subsidiaries		3,707,833	3,715,617			
		13,582,844	13,578,461	=		
		67 200 220	70 120 571	20 240 404	38 000 453	
B. din a vide vine to una eta		67,280,330	70,130,571	38,219,181	38,900,453	
Minority interests		13,414,427	13,335,516			
		53,865,903	56,795,055	38,219,181	38,900,453	
Capital and reserves						
Share capital	31	3,444,280	3,444,280	3,444,280	3,444,280	
Share premium	32	8,387,915	8,387,915	8,387,915	8,387,915	
Capital reserves	33	1,617,597	1,647,984	20,200	20,200	
Investment property					•	
revaluation reserve	34	8,547,702	12,311,082	_	_	
Retained profits	35	31,868,409	31,003,794	26,366,786	27,048,058	
		53,865,903	56,795,055	38,219,181	38,900,453	
				30,213,131	30,300,433	

Approved and authorised for issue by the Board of Directors on 2nd October, 2003.

Lee Shau Kee Directors

Lee Tat Man

The notes on pages 82 to 127 form part of these accounts.