

# Consolidated Statement of Changes in Equity

for the year ended 30th June, 2003

|   | Notes     | 2003<br>HK\$'000 | 2002<br>restated<br>HK\$'000 |
|---|-----------|------------------|------------------------------|
| Shareholders' equity at 1st July  |           |                  |                              |
| — as previously reported  |           | 56,851,627       | 57,260,453                   |
| — prior period adjustment arising from change in accounting policy<br>for employee benefits | 2(a) & 35 | (56,572)         | (56,572)                     |
| — as restated   |           | 56,795,055       | 57,203,881                   |
| Deficits on revaluation of properties   |           |                  |                              |
| — investment properties   | 34        | (3,756,351)      | (673,358)                    |
| — other properties  | 33        | (176)            | (80,853)                     |
|   |           | (3,756,527)      | (754,211)                    |
| Exchange difference on translation of the accounts of foreign entities                      | 33        | (1,220)          | 1,376                        |
| Net losses not recognised in the profit and loss account                                    |           | (3,757,747)      | (752,835)                    |
| Net profit for the year   |           | 2,242,342        | 2,153,149                    |
| Dividend approved and paid during the year  | 11(b)     | (774,963)        | (947,177)                    |
| Dividend declared and paid during the year  | 11(a)     | (602,749)        | (602,749)                    |
| Profit realised on dilution of interest in a subsidiary                                     | 33        | —                | (34,456)                     |
| Investment property revaluation reserve realised during the year                            | 34        | (7,029)          | (224,758)                    |
| Other property revaluation reserve realised during the year                                 | 33        | (29,006)         | —                            |
|   |           | (2,929,152)      | (408,826)                    |
| Shareholders' equity at 30th June   |           | 53,865,903       | 56,795,055                   |

The notes on pages 82 to 127 form part of these accounts.