

# Consolidated Balance Sheets

at 30th June, 2003

	Notes	The Group		The Company	
		2003 HK\$'000	2002 HK\$'000 (Restated)	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>					
Investment properties	15	3,948,186	4,215,740	—	—
Property, plant and equipment	16	2,170,911	2,237,604	—	—
Properties held for development	17	10,649	17,053	—	—
Investments in subsidiaries	18	—	—	2,107,070	2,263,258
Interests in associates	19	13,222,062	13,787,202	164,226	167,183
Investments in securities	20	706,368	904,940	30	30
Instalments receivable		6,537	7,224	5,493	5,774
Amounts due from investee companies	21	4,725	5,670	—	—
		<u>20,069,438</u>	<u>21,175,433</u>	<u>2,276,819</u>	<u>2,436,245</u>
<b>CURRENT ASSETS</b>					
Inventories	22	25,789	27,406	—	—
Investments in securities	20	211,269	216,700	—	—
Completed properties for sale	23	233,964	281,588	—	1,295
Debtors, deposits and prepayments	24	255,727	467,593	11,599	261,805
Instalments receivable		748	1,428	279	256
Amounts due from subsidiaries		—	—	10,840,707	10,519,951
Amounts due from associates	41	126,909	126,560	36,272	33,775
Amounts due from investee companies	21	1,613	630	—	—
Pledged bank deposits	35	20,205	20,205	—	—
Bank balances and cash	35	794,358	647,396	270	214
		<u>1,670,582</u>	<u>1,789,506</u>	<u>10,889,127</u>	<u>10,817,296</u>
<b>CURRENT LIABILITIES</b>					
Creditors and accrued expenses	25	260,617	288,407	3,984	3,609
Amounts due to subsidiaries		—	—	1,434,130	1,474,801
Amounts due to associates	41	234	26,097	—	25,857
Amount due to an investee company	41	4,143	360	—	360
Taxation		147,954	139,812	—	—
Borrowings	26	360,243	430,772	—	—
Obligations under finance leases	27	47	417	—	—
		<u>773,238</u>	<u>885,865</u>	<u>1,438,114</u>	<u>1,504,627</u>
<b>NET CURRENT ASSETS</b>					
		<u>897,344</u>	<u>903,641</u>	<u>9,451,013</u>	<u>9,312,669</u>
		<u>20,966,782</u>	<u>22,079,074</u>	<u>11,727,832</u>	<u>11,748,914</u>

## Consolidated Balance Sheets (cont'd)

at 30th June, 2003

	Notes	The Group		The Company	
		2003 HK\$'000	2002 HK\$'000 (Restated)	2003 HK\$'000	2002 HK\$'000
<b>CAPITAL AND RESERVES</b>					
Share capital	28	563,466	563,466	563,466	563,466
Reserves	29	<u>19,076,605</u>	<u>19,318,584</u>	<u>11,164,366</u>	<u>11,185,448</u>
		<u>19,640,071</u>	<u>19,882,050</u>	<u>11,727,832</u>	<u>11,748,914</u>
<b>MINORITY INTERESTS</b>					
	30	<u>887,248</u>	<u>905,106</u>	—	—
<b>NON-CURRENT LIABILITIES</b>					
Borrowings	26	240,049	1,132,402	—	—
Obligations under finance leases	27	—	47	—	—
Amount due to a fellow subsidiary	41	<u>199,414</u>	<u>159,469</u>	—	—
		<u>439,463</u>	<u>1,291,918</u>	—	—
		<u>20,966,782</u>	<u>22,079,074</u>	<u>11,727,832</u>	<u>11,748,914</u>

The financial statements on pages 41 to 89 were approved and authorised for issue by the Board of Directors on 2nd October, 2003 and are signed on its behalf by:

Lee Shau Kee )  
Director  
Lee Tat Man )