

At 30th June, 2003

Annual Report 2003 Shang Hua Holdings Limited

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	<i>11</i>	26,867	26,376
CURRENT ASSETS			
Bank balances and cash		15,231	1,057
CURRENT LIABILITIES			
Trade and other payables		21	210
Amount due to a subsidiary	<i>15</i>	-	7
Bank overdraft		68	96
		89	313
NET CURRENT ASSETS		15,142	744
		42,009	27,120
CAPITAL AND RESERVES			
Share capital	<i>16</i>	92,547	77,547
Reserves	<i>17</i>	(50,538)	(50,427)
		42,009	27,120

Zhou Liping
DIRECTOR

Cheng Dongsheng
DIRECTOR