

RESULTS

	Year ended 30th June,				2003 HK\$'000
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	
Turnover	27,174	13,335	38,022	57,181	76,480
Loss from operations	(12,969)	(12,920)	(9,154)	(9,180)	(4,388)
Finance costs	(373)	–	(40)	(7)	–
Share of results of an associate	20	–	–	–	–
Loss before taxation	(13,322)	(12,920)	(9,194)	(9,187)	(4,388)
Taxation	(334)	–	–	(28)	(33)
Net loss for the year	(13,656)	(12,920)	(9,194)	(9,215)	(4,421)

ASSETS AND LIABILITIES

	At 30th June,				2003 HK\$'000
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	
Total assets	33,228	32,781	23,296	35,443	50,487
Total liabilities	20,033	2,241	1,950	3,904	8,421
Shareholders' funds	13,195	30,540	21,346	31,539	42,066