

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2003

(Expressed in Hong Kong dollars)

	Issued share capital \$'000	Share premium \$'000	Legal reserve \$'000	Foreign exchange revaluation reserve \$'000	Revaluation reserve \$'000	Accumulated losses \$'000	Total \$'000
At 1 July 2001	80,193	106,362	3,090	1,613	27,470	(131,714)	87,014
Premium on placement of shares	-	9,600	-	-	-	-	9,600
Reduction of share capital	(72,174)	-	-	-	-	72,174	-
Issue of new shares	1,600	-	-	-	-	-	1,600
Share issue/reduction expenses	-	(113)	-	-	-	(510)	(623)
Transfer between reserves	-	-	-	-	(2,720)	2,720	-
Impairment loss on goodwill	-	-	-	-	10,798	-	10,798
Exchange difference on translation of financial statements of subsidiaries	-	-	-	1	-	-	1
Loss for the year	-	-	-	-	-	(38,856)	(38,856)
At 1 July 2002	9,619	115,849	3,090	1,614	35,548	(96,186)	69,534
Transfer between reserves	-	-	-	-	(2,720)	2,720	-
Exchange difference on translation of financial statements of subsidiaries	-	-	-	15	-	-	15
Profit for the year	-	-	-	-	-	2,883	2,883
At 30 June 2003	<u>9,619</u>	<u>115,849</u>	<u>3,090</u>	<u>1,629</u>	<u>32,828</u>	<u>(90,583)</u>	<u>72,432</u>

The notes on pages 26 to 55 form part of these financial statements.