

EXECUTIVE DIRECTORS

Mr. ZHANG Yang, aged 40, was appointed as a Director of the Company and the Chairman of the Group in December 2001. Mr. Zhang had studied in Industrial Automation Department of Shanghai Second Staff University. He has over eighteen years experience in industrial investment and management. Mr. Zhang is responsible for the strategic planning and overall management control of the Group. Mr. Zhang is the sole director and sole shareholder of Sourcebase Developments Limited, which is a substantial shareholder of the Company as at 30 June 2003.

Mr. LAM Cheung Shing, Richard, aged 45, was appointed as a Director of the Company and the Chief Executive Officer of the Group in December 2001. Mr. Lam is a fellow member of both Hong Kong Society of Accountants and Association of Chartered Certified Accountants. He spent over fifteen years in international accounting firms and corporate finance companies with extensive experience in accountancy, taxation and corporate finance. Prior to joining the Group, Mr. Lam held senior positions in a number of listed companies in Hong Kong, responsible for the business administration and corporate development.

Mr. YU Rui, aged 37, was appointed as a Director of the Company in November 2002. Mr. Yu received his Bachelor of Arts Degree in Industrial Management Engineering from Zhejiang University in 1988, and a Master Degree in Economics from the McGill University in Canada. He has been working in the PRC and Hong Kong for more than 10 years and has extensive experience in project investment, international trade and corporate management. Mr. Yu had held senior positions in a subsidiary of the CITIC Group and a Hong Kong subsidiary of the China Base Group.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. TAM Sun Wing, aged 45, was appointed as an Independent Non-executive Director of the Company in December 2001. Mr. Tam is a professional accountant having more than 20 years of audit and business advisory experience of which 8 years were with an international accounting firm. He has also been in private practice since 1992. He has extensive experience in providing business advisory service and conducting audits of listed and other companies in the businesses of toy manufacturing and trading, electronics, property development and holding, securities, insurance and retailing.

Mr. TSO Shiu Kei, Vincent, aged 37, was appointed as an Independent Non-executive Director of the Company in December 2001. Mr. Tso received his Law Degree from University of Queensland, Australia and admitted to practise law in Hong Kong and Australia. He has extensive experience in providing legal advice on large scale investment projects, mergers and acquisitions, with a particular emphasis on projects in the PRC.