

Consolidated Balance Sheet

At 30 June 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	11	1,344	766
Investment properties	12	268,868	–
Investment securities	14	–	650
Goodwill	15	94	–
		270,306	1,416
Current assets			
Prepayments and other receivables		4,376	4,061
Deposit	16	–	150,943
Bank balances and cash		20,747	6,677
		25,123	161,681
Current liabilities			
Other payables and accrued charges		1,286	876
Amount due to a related company	17	13,212	–
Bank loan, secured	18	15,617	–
		30,115	876
Net current (liabilities) assets		(4,992)	160,805
		265,314	162,221
Capital and reserves			
Share capital	19	374,718	268,618
Reserves		(111,001)	(106,397)
		263,717	162,221
Minority interests		1,597	–
		265,314	162,221

The financial statements on pages 12 to 40 were approved and authorised for issue by the Board of Directors on 16 October 2003 and are signed on its behalf by:

Zhang Yang
Director

Lam Cheung Shing, Richard
Director