

# Balance Sheet

At 30 June 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	11	292	592
Investments in subsidiaries	13	156,010	156,010
		<b>156,302</b>	156,602
<b>Current assets</b>			
Other receivables		235	825
Amounts due from subsidiaries		227,714	114,495
Bank balances and cash		1,544	3,733
		<b>229,493</b>	119,053
<b>Current liabilities</b>			
Other payables and accrued charges		626	571
Amounts due to a related company	17	10,382	–
Amounts due to subsidiaries		115,482	111,583
		<b>126,490</b>	112,154
<b>Net current assets</b>			
		<b>103,003</b>	6,899
		<b>259,305</b>	163,501
<b>Capital and reserves</b>			
Share capital	19	374,718	268,618
Reserves	20	(115,413)	(105,117)
		<b>259,305</b>	163,501

**Zhang Yang**  
*Director*

**Lam Cheung Shing, Richard**  
*Director*