

# Consolidated Statement of Changes In Equity

For the year ended 30 June 2003

	Share capital HK\$'000	Share premium HK\$'000	Investment property revaluation reserve HK\$'000	Translation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
<b>THE GROUP</b>						
At 1 July 2001	48,618	114,223	-	-	(345,809)	(182,968)
Issue of shares	55,000	-	-	-	-	55,000
Exercise of warrants	165,000	-	-	-	-	165,000
Net profit for the year	-	-	-	-	125,032	125,032
Exchange differences arising on translation of overseas operations	-	-	-	157	-	157
At 30 June 2002	268,618	114,223	-	157	(220,777)	162,221
Issue of shares	106,100	4,370	-	-	-	110,470
Share issue expenses	-	(1,113)	-	-	-	(1,113)
Surplus arising on revaluation	-	-	16,268	-	-	16,268
Net loss for the year	-	-	-	-	(24,129)	(24,129)
At 30 June 2003	374,718	117,480	16,268	157	(244,906)	263,717