

Year ended 30 June 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
TURNOVER	5, 6	210,270	264,030
Cost of sales		(109,271)	(133,144)
Gross profit		100,999	130,886
Interest income		403	969
Other revenue		7,102	15,435
Selling and distribution costs		(112,685)	(119,434)
General and administrative expenses		(54,262)	(58,412)
Other operating expenses		(36,227)	(6,279)
Impairment of film rights		(11,215)	(15,536)
LOSS FROM OPERATING ACTIVITIES	7	(105,885)	(52,371)
Write-off of interests in associates		(75)	(15,157)
Impairment of a long term investment		(2,297)	(5,800)
Impairment of interests in associates		(2,000)	-
Impairment of goodwill		(37,606)	-
Finance costs	8	(628)	(242)
Share of profits and losses of associates		12,713	(8,919)
LOSS BEFORE TAX		(135,778)	(82,489)
Tax	9	(5,611)	(4,134)
LOSS BEFORE MINORITY INTERESTS		(141,389)	(86,623)
Minority interests		6	5
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	(141,383)	(86,618)
LOSS PER SHARE	11		
Basic		(HK17.7 cents)	(HK10.8 cents)
Diluted		N/A	N/A