

**CONSOLIDATED  
BALANCE SHEET** 54

30 June 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	73,632	88,947
Interests in associates	14	160,130	159,509
Investments in club memberships		4,380	4,380
Rental deposits		13,134	13,179
Long term investment	15	–	2,297
Trademarks	16	79,203	79,073
		<b>330,479</b>	<b>347,385</b>
<b>CURRENT ASSETS</b>			
Prepayments, deposits and other receivables		30,690	55,422
Inventories	17	417	318
Film rights and films in progress	18	27,698	53,306
Accounts receivable	19	20,037	29,095
Time deposits		–	17,130
Cash and bank balances		28,357	21,744
		<b>107,199</b>	<b>177,015</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable	20	70,084	55,743
Accrued liabilities and other payables		37,359	33,806
Customer deposits		4,437	7,133
Current portion of finance lease payables	21	445	178
Provision for employee benefits	22	1,615	2,200
Tax payable		10,573	9,993
		<b>124,513</b>	<b>109,053</b>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>(17,314)</b>	<b>67,962</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>313,165</b>	<b>415,347</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current portion of finance lease payables	21	1,174	473
Provision for long service payments	22	3,091	2,478
Deferred tax	23	–	110
		<b>4,265</b>	<b>3,061</b>
<b>MINORITY INTERESTS</b>		<b>22</b>	<b>28</b>
		<b>308,878</b>	<b>412,258</b>
<b>CAPITAL AND RESERVES</b>			
Issued share capital	24	80,089	80,089
Reserves	26(a)	228,789	332,169
		<b>308,878</b>	<b>412,258</b>

**CHOW Ting Hsing, Raymond**  
Director

**PHOON Chiong Kit**  
Director