

Condensed Consolidated Cash Flow Statement

For the six months ended 30 June

	2003 (Unaudited) Rmb'000	2002 (Unaudited) Rmb'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	757,157	804,185
NET CASH FLOW USED IN INVESTING ACTIVITIES	(475,559)	(401,590)
NET CASH FLOW USED IN FINANCING ACTIVITIES	(429,400)	(314,469)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(147,802)	88,126
Cash and cash equivalents at beginning of the period	707,262	421,716
Effect of foreign exchange rate changes, net	-	-
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	559,460	509,842
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	559,460	468,442
Time deposits with original maturity of less than three months when acquired	-	41,400
	559,460	509,842

The accompanying notes form an integral part of the condensed consolidated financial statements.