



New World Development Company Limited (“NWD”) was established to venture into property development. Dr. Ho Sing Hang was elected Chairman of the Company, while Dr. Cheng Yu Tung was appointed Director and General Manager. Chow Tai Fook Enterprises Limited was the Company’s largest shareholder.

NWD (stock code: 017) was listed on the Hong Kong Stock Exchange (“HKSE”) in October, raising over HK\$193 million.



NWD commenced the construction of a commercial project (today’s New World Centre), on the Holt’s Wharf site.

NWD acquired a controlling 52% interest in Hip Hing Construction Company Limited.

Through the acquisition of privately held Timely Enterprises Corporation Limited, the holding company of American International Tower at 18 Queen’s Road Central, NWD set up its head office there since then.

Phase One of the New World Centre was completed while the New World Renaissance Hotel began operations inside the New World Centre.

The American International Tower was renamed as New World Tower.

Phase Two of the New World Centre was completed.

NWD participated in two consortiums – one to develop the Shun Tak Centre complex and another to develop and manage the first Sino-foreign joint venture hotel – China Hotel, Guangzhou – in Mainland China.



Dr. Ho Sin Hang retired from his position as Chairman of NWD, with Dr. Cheng Yu Tung appointed as his successor.

1984

NWD signed an agreement with the Hong Kong Trade Development Council to develop and manage the Hong Kong Convention & Exhibition Centre ("HKCEC") at the Wanchai waterfront.



1985

NWD acquired 49% interest in ATL Logistics Centre Hong Kong Limited, a joint venture with CSX World Terminals Hong Kong Limited.

1986

Her Majesty Queen Elizabeth II officiated the foundation stone laying ceremony of the HKCEC on 21 October.



1988

HKCEC was completed.
NWD acquired a 24% interest in Tate's Cairn Tunnel.

1989

Dr. Cheng Kar Shun, Henry was appointed Managing Director of NWD.
Renaissance Harbour View Hotel and Grand Hyatt Hong Kong were opened in July and September respectively.



1990

New World Paging Limited was established and obtained a paging licence and pioneered Hong Kong's first secretarial paging service.

1993

New World Telephone Limited ("New World Telephone") was awarded a licence to operate Fixed Telecommunications Network Services ("FTNS") in Hong Kong.

Three hotels were opened in Manila, Shenyang and Ho Chi Minh City under the brand name of New World. An American Depository Receipt Programme was established, enabling NWD's shares to be traded in the New York Stock Exchange's "Over The Counter" market.

New World Department Stores (Holdings) Limited ("NWDS") opened its first store in Wuhan.

1994

New World Infrastructure Limited ("NWI") (stock code: 301) was formed to consolidate all of NWD's infrastructure projects in Hong Kong and Mainland China. NWI was listed on HKSE in October.



1995



New World Telephone was awarded a Personal Communications Service ("PCS") licence in Hong Kong.

1996

The newly completed HKCEC extension was in the international spotlight as the venue for Hong Kong's handover ceremonies marking the return to Chinese sovereignty.

New World Services Limited ("NWS") was established to consolidate all the services-related businesses within the Group.



1997



New World Telephone's PCS service was rebranded as New World Mobility, signifying the company's commitment to a new era of 'interactive' mobile communications services.

HKCEC was selected as "one of the world's ten best international convention and exhibition centres" in the Global Achievement Awards 1998 and the "Best Convention / Exhibition Centre" as part of the 1998 M&C Gold Service Awards.

New World First Bus Services Limited ("NWFB") was awarded a 5-year franchise to operate bus routes and began operations from September.

1998

New World China Land Limited ("NWCL") (stock code: 917) was formed to consolidate all of NWD's property projects in Mainland China, and was listed on HKSE in July.

The Group acquired a 19.9% stake in Kwoon Chung Bus Holdings Limited.



1999

The Group formed a strategic alliance with Liberty Mutual Group of the United States, the Asian Development Bank and other investors to set up New World Liberty China Ventures Limited, raising initial capital of US\$150 million mainly for private equity investments in small and medium-size enterprises in Mainland China.

NWS extended its businesses to ferry service serving outlying islands and inner harbour routes and also provided ferry service between Hong Kong and Macau.

2000

NWS acquired the entire issued share capital of Ngo Kee Construction Company Limited.

NWD's 2000 Annual Report won the Grand Award of the International ARC Awards.

The Group and AIG Credit Card jointly launched the nuWorld Credit Card.

The World Centre received recognition under the Beijing City New Top 10 Architectural Awards in the 1990's.



NWD reorganised certain major subsidiaries of the Group with the aim of achieving a more streamlined organisational structure for its businesses.

Pacific Ports Company Limited ("PPC") would acquire the traditional infrastructure assets from NWI and acquire NWS from NWD.

New World Telephone was renamed as New World Telecommunications Limited to mark its transformation as a regional telecommunications provider.

HKCEC was named "Best Overseas Centre, Meetings Category" for the ninth consecutive years by the UK-based "Meetings and Incentive Travel Magazine".

2002

After the completion of the reorganisation, PPC was renamed as NWS Holdings Limited ("NWSH") and a brand new logo was created to represent a new era for the company.

NWI obtained approval from the Radio, Film and Television Bureau of Fujian Province to launch its digital service platform on a massive scale.

The Group solely financed HK\$40 million for the design and construction of the project "Avenue of Stars" and was awarded a management and maintenance contract for the Avenue for a period of 20 years.

The bus franchise granted to NWFB was extended to 2013.



The Group and UNICEF jointly launched a 2-year partnership "Create a New World for Children" Corporate Alliance Campaign.

NWDS launched a series of promotional programs to celebrate its 10th anniversary. A co-brand credit card "MuDan Card" was launched with the Industrial and Commercial Bank of China.

2003