

Consolidated Statement of Changes in Equity

	Note	Year ended 30 June	
		2003 HK\$m	2002 HK\$m
Total equity as at 1 July, as previously reported		53,651.3	57,648.0
Effect of changes in accounting policies	27	(51.4)	(51.4)
Total equity as at 1 July, as restated		53,599.9	57,596.6
Investment and hotel properties revaluation deficit	27	(1,747.3)	(1,856.0)
Reversal of revaluation surplus arising from impairment of land and buildings	27	—	(33.8)
Share of revaluation (deficit)/surplus of			
Associated companies	27	(75.0)	5.9
Jointly controlled entities	27	(116.3)	(263.9)
Investment securities revaluation deficit	27	(531.9)	(220.1)
Investment securities revaluation deficit for the year charged as impairment loss to the profit and loss account		35.6	93.0
Exchange differences arising on translation of subsidiaries, associated companies and jointly controlled entities	27	(85.6)	(6.6)
Net losses not recognised in the profit and loss account		(2,520.5)	(2,281.5)
(Loss)/profit attributable to shareholders	27	(4,811.5)	1,275.4
Investment and hotel properties revaluation surplus realised upon disposal	27	—	(2,406.3)
Investment securities revaluation surplus realised upon disposal	27	(35.0)	(5.3)
Investment securities revaluation deficit from previous years charged as impairment loss to the profit and loss account		59.2	46.5
Release of goodwill upon			
Disposal of subsidiaries	27	—	169.9
Disposal of a jointly controlled entity	27	6.2	6.7
Release of reserve upon			
Disposal of subsidiaries	27	—	(349.4)
Partial disposal of subsidiaries	27	—	(27.1)
Disposal of an investee company	27	—	(216.2)
Goodwill impairment loss charged to profit and loss account	27	17.7	1.5
Dividends	27	(348.1)	(428.3)
Issue of shares	26, 27	168.5	217.7
Share issue expenses	27	(0.2)	(0.3)
Total equity as at 30 June		46,136.2	53,599.9