

Glossary of Terms

General Terms

ACT	Asia Container Terminals Limited
ATL	ATL Logistics Centre Hong Kong Limited
CEPA	Closer Economic Partnership Agreement
CSXWT Hong Kong	CSX World Terminals Hong Kong Limited
Forex	Foreign exchange
FY	Fiscal year, 1 July to 30 June
GDP	Gross domestic product
GFA	Gross floor area
GNRR	Guangzhou City Northern Ring Road
Group	New World Development Company Limited and its subsidiary companies
Hip Hing or Hip Hing Construction	Hip Hing Construction Company Limited
HK	Hong Kong
HKCEC	Hong Kong Convention & Exhibition Centre
HK\$	Hong Kong dollar(s), the lawful currency of Hong Kong
HK\$Bil or HK\$ Billion	billion of Hong Kong Dollars
HK\$Mil or HK\$ million or HK\$m	million of Hong Kong Dollars
IDD	International Direct Dialing services
KCR	Kowloon Canton Railway
KLN	Kowloon
MTR	Mass Transit Railway
na	not applicable
New World or NWD	New World Development Company Limited
N.T.	New Territories
NWCEP or New World China Enterprises	New World China Enterprises Projects Limited
NWCL or New World China Land	New World China Land Limited
NWDS or New World Department Stores	New World Department Stores Holdings Limited
NWFB or New World First Bus	New World First Bus Services Limited
NWFF or New World First Ferry	New World First Ferry Services Limited
NWI or New World Infrastructure	New World Infrastructure Limited
NWM or New World Mobility	New World Mobility Limited
NWS or New World Services	New World Services Limited
NWSH or NWS Holdings	NWS Holdings Limited
NWT or New World Telecommunications	New World Telecommunications Limited
PPC	Pacific Ports Company Limited
PRC or Mainland China	The People's Republic of China
PSPS	Private Sector Participation Scheme
Rd	Road
RMB	the lawful currency of The People's Republic of China
SARS	Severe Acute Respiratory Syndrome
TBD	To be determined
TMT	Telecommunications, media and Technology
UPML	Urban Property Management Limited
US	The United States of America
US\$	United States dollar(s), the lawful currency of the United States
WTO	World Trade Organisation

Financial Terms

ARPU	Average Revenue per user per month
EBIT	Earnings before interest and tax
EBITDA	Earnings before interest, tax, depreciation and amortisation
Gearing Ratio	$\frac{\text{Net Book Debt}}{\text{Shareholders' funds}}$
(Loss)/earnings Per Share or EPS	$\frac{\text{(Loss)/profit attributable to shareholders}}{\text{Weighted average number of shares in issue during the year}}$
Net Debt	The aggregate of bank loans, other loans, overdrafts, convertible bonds and finance leases less cash and bank balances
Total Capitalisation	The aggregate of shareholders' funds, Total Debts and loans from minority shareholders
Total Debts	Net Debts plus cash and bank balances
Total Debts to Capitalisation Ratio	$\frac{\text{Total Debts}}{\text{Total Capitalisation}}$

Technical Terms

CJV	Co-operative joint venture
EJV	Equity joint venture
IPLC	International Private Leased Circuit
JCE	Jointly controlled entities
WFE or FWOE	Wholly foreign-owned enterprises

Measurements

km	kilometre(s)
m ³	cubic metre
Mbps	Million bits per second
MW	megawatt(s), equal to 1,000kW
sq. ft.	square feet
sq. m.	square metre
TEU or TEUs	Twenty-Foot Container Equivalent Unit