

BALANCE SHEET

30 JUNE 2003

	Note	2003 RMB'000	2002 RMB'000
NON-CURRENT ASSETS			
Interests in subsidiaries	22	1,679,552	1,228,351
CURRENT ASSETS			
Other receivables, deposits and prepayments		6,894	9,434
Cash and bank balances	26	219,311	451,902
		226,205	461,336
CURRENT LIABILITIES			
Other payables and accrued charges		1,736	525
Bank loans — secured	32	412,932	—
		414,668	525
NET CURRENT (LIABILITIES)/ASSETS		(188,463)	460,811
NET ASSETS		1,491,089	1,689,162
CAPITAL AND RESERVES			
Share capital	29	203,266	203,789
Reserves	31(b)	1,287,823	1,320,200
		1,491,089	1,523,989
LONG-TERM BANK LOANS — SECURED	32	—	165,173
		1,491,089	1,689,162

Approved and authorised for issue by the board of directors on 21 October 2003.

On behalf of the board

Kwok Ho
Director

Ip Chi Ming
Director

The notes on pages 35 to 74 form an integral part of these financial statements.

