

CONSOLIDATED CASH FLOW STATEMENT

Year ended 30 June 2003

	Note	2003 RMB'000	2002 RMB'000 (Restated)
OPERATING ACTIVITIES			
Profit from operations		703,569	664,781
Interest income		(16,930)	(19,202)
Depreciation charges		52,971	17,589
Loss on disposal of fixed assets		5,366	—
Amortisation of computer software development cost		19,591	—
Amortisation of deferred development costs		3,150	2,461
Amortisation of long-term prepaid rentals		9,078	6,303
Amortisation of deferred expenditure		1,652	—
Amortisation of negative goodwill		(8,136)	(8,136)
Operating profit before changes in working capital		770,311	663,796
Increase in inventories, trade receivables, other receivables, deposits and prepayments		(95,540)	(118,417)
Increase in trade payables, other payables and accrued charges		8,118	28,574
Increase in amount due to a related company		1,859	1,956
Increase in amount due to an associate		80	—
Cash generated from operations		684,828	575,909
Interest received		16,930	19,202
Finance costs paid		(15,345)	(6,028)
Dividends paid		(182,490)	(148,654)
NET CASH INFLOW FROM OPERATING ACTIVITIES		503,923	440,429
INVESTING ACTIVITIES			
Net cash outflow from acquisition of a subsidiary	33	—	(80,833)
Acquisition of an associate		—	(107,156)
Advance to an associate		—	(7,350)
Purchase of fixed assets		(266,200)	(75,175)
Proceeds from sales of fixed assets		10,754	2,844
Payment of construction-in-progress		(462,439)	(393,001)
Payment of computer software development cost		(2,773)	(1,000)
Payment of deferred development costs		(6,430)	(22,500)
Payment of long-term prepaid rentals		(187,916)	(215,276)
Refund of long-term prepaid rentals		21,266	2,908
Payment of deferred expenditure		(31,534)	—
Decrease/(increase) in long-term bank deposits		2,647	(105,880)
NET CASH USED IN INVESTING ACTIVITIES		(922,625)	(1,002,419)



CONSOLIDATED CASH FLOW STATEMENT

Year ended 30 June 2003

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	Note	2003 RMB'000	2002 RMB'000 (Restated)
FINANCING ACTIVITIES			
Proceeds from issue of new shares		—	781,191
Issuing expenses		—	(25,850)
Repurchase of shares		(6,301)	—
Contributions from minority interests		254	5,350
New bank loans		297,759	165,173
Repayment of bank loans		—	(50,000)
Bank deposits pledged for banking facilities	26	(21,176)	—
Return of bank deposits pledged for banking facilities		—	53,070
NET CASH INFLOW FROM FINANCING ACTIVITIES		270,536	928,934
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(148,166)	366,944
CASH AND CASH EQUIVALENTS AT 1 JULY		891,043	524,099
CASH AND CASH EQUIVALENTS AT 30 JUNE	26	742,877	891,043

The notes on pages 35 to 74 form an integral part of these financial statements.

