

Consolidated statement of changes in equity

For the year ended 30th June 2003

	Note	2003 HK\$'000	2002 HK\$'000
Total equity as at 1st July		17,881,500	17,469,752
Revaluation surplus on investment properties	27	41,626	80,436
Share of revaluation surplus of associated companies	27	10,972	106,507
Share of revaluation surplus of jointly controlled entities	27	4,653	47,378
Exchange differences arising on translation of subsidiaries, associated companies and joint ventures	27	(228)	(11,364)
Net gains not recognised in the profit and loss account (Loss)/profit for the year		57,023 (1,711,028)	222,957 137,127
Total recognised (loss)/gains		(1,654,005)	360,084
Release of (reserves)/goodwill upon disposal of a subsidiary	27	(6,438)	9,520
Release of reserves upon disposal of a jointly controlled entity		(337)	—
Dividend paid		(29,639)	—
Issue of shares		82	40,044
Impairment of goodwill previously written off against reserves	27	—	2,100
Total equity as at 30th June		16,191,163	17,881,500