



# Balance Sheet

At 30th June, 2003

	<i>Notes</i>	<u>2003</u> <i>HK\$</i>	<u>2002</u> <i>HK\$</i>
<b>Non-current Assets</b>			
Property, plant and equipment	11	6,515,590	–
Interests in subsidiaries	13	92,369,287	285,607,575
		<u>98,884,877</u>	<u>285,607,575</u>
<b>Current Assets</b>			
Other receivables		408,475	350,513
Amount due from a fellow subsidiary	19	987,493	–
Time deposits		38,000,000	38,000,000
Bank balances and cash		6,013	18,506
		<u>39,401,981</u>	<u>38,369,019</u>
<b>Current Liabilities</b>			
Other payables and accrued charges		1,010,526	990,570
Obligations under finance leases			
– due within one year	22	2,672,389	–
Secured bank loan		20,000,000	20,000,000
		<u>23,682,915</u>	<u>20,990,570</u>
<b>Net Current Assets</b>		<u>15,719,066</u>	<u>17,378,449</u>
		<u>114,603,943</u>	<u>302,986,024</u>
<b>Capital and Reserves</b>			
Share capital	24	11,492,618	11,492,618
Reserves	26	100,323,726	291,493,406
		111,816,344	302,986,024
<b>Non-current Liabilities</b>			
Obligations under finance leases			
– due after one year	22	2,787,599	–
		<u>114,603,943</u>	<u>302,986,024</u>

HUNG KIN SANG, RAYMOND  
*Director*

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