



## RESULTS

	For the year ended 30th June,				
	1999	2000	2001	2002	2003
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	<u>83,219</u>	<u>150,889</u>	<u>136,027</u>	<u>119,277</u>	<u>70,922</u>
Loss from operations	(15,436)	(19,215)	(26,748)	(28,532)	(160,590)
Finance costs	(4,395)	(4,282)	(4,145)	(3,758)	(3,239)
Share of results of associates	22	-	-	-	-
Loss before taxation	(19,809)	(23,497)	(30,893)	(32,290)	(163,829)
Taxation (credit) charge	(258)	195	(68)	159	3,400
Loss before minority interests	(19,551)	(23,692)	(30,825)	(32,449)	(167,229)
Minority interests	403	1,092	(2,287)	717	(651)
Loss for the year	<u>(19,954)</u>	<u>(24,784)</u>	<u>(28,538)</u>	<u>(33,166)</u>	<u>(166,578)</u>

## ASSETS AND LIABILITIES

	At 30th June,				
	1999	2000	2001	2002	2003
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Total assets	340,647	440,119	398,834	435,141	232,817
Total liabilities	(99,173)	(72,697)	(78,691)	(116,074)	(115,371)
Minority interests	(4,996)	(6,359)	(4,072)	(5,889)	(5,238)
	<u>236,478</u>	<u>361,063</u>	<u>316,071</u>	<u>313,178</u>	<u>112,208</u>

*Note:* The Company was incorporated in Bermuda on 4th April, 2001 and became the holding company of the Group with effect from 20th December, 2001 as a result of the group reorganisation. Details of the group reorganisation are set out in the scheme document dated 10th July, 2001.