

Balance Sheet

AS AT 30 JUNE 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Non-trading securities	16	2,000	2,000
Fixed assets	17	–	731
Interests in subsidiaries	18	1,158,224	104,481
		<u>1,160,224</u>	<u>107,212</u>
Current assets			
Debtors, deposits and prepayments	21	349	3,590
Cash, bank balances and deposits	22	1,205,109	2,242,554
		<u>1,205,458</u>	<u>2,246,144</u>
Current liabilities			
Creditors and accruals	23	4,716	3,572
		<u>4,716</u>	<u>3,572</u>
Net current assets		<u>1,200,742</u>	<u>2,242,572</u>
Net assets		<u>2,360,966</u>	<u>2,349,784</u>
Capital and reserves			
Share capital	26	1,525,720	1,525,720
Reserves	28	835,246	824,064
		<u>835,246</u>	<u>824,064</u>
Shareholders' funds		<u>2,360,966</u>	<u>2,349,784</u>

Koo Hoi Yan, Donald
Director

Gong Bei Ying
Director

The notes on pages 32 to 70 form part of these financial statements.