

# Five Year Financial Summary

## ASSETS, LIABILITIES AND MINORITY INTERESTS

	30 June 1999 HK\$'000	30 June 2000 HK\$'000	30 June 2001 HK\$'000	30 June 2002 HK\$'000	30 June 2003 HK\$'000
Non-current assets					
Fixed assets	1,370,919	704,589	626,217	731	596,758
Non-trading securities	2,000	2,000	50,278	103,684	2,000
Interests in jointly controlled entities	364,730	118,960	-	-	-
Interests in associates	15,657	-	-	-	-
Negative goodwill	-	-	-	-	(114,136)
	<u>1,753,306</u>	<u>825,549</u>	<u>676,495</u>	<u>104,415</u>	<u>484,622</u>
Net current assets/(liabilities)	<u>(345,471)</u>	<u>1,556,512</u>	<u>1,728,541</u>	<u>2,245,369</u>	<u>1,934,599</u>
Total assets less current liabilities	1,407,835	2,382,061	2,405,036	2,349,784	2,419,221
Non-current liabilities					
Long term liabilities	(104,726)	-	-	-	(330,750)
Minority interests	(9,000)	(9,000)	(9,000)	-	-
	<u>1,294,109</u>	<u>2,373,061</u>	<u>2,396,036</u>	<u>2,349,784</u>	<u>2,088,471</u>
Share capital	506,519	1,525,719	1,525,720	1,525,720	1,525,720
Reserves	<u>787,590</u>	<u>847,342</u>	<u>870,316</u>	<u>824,064</u>	<u>562,751</u>
	<u>1,294,109</u>	<u>2,373,061</u>	<u>2,396,036</u>	<u>2,349,784</u>	<u>2,088,471</u>

## Five Year Financial Summary (Continued)

### RESULTS

	Year ended 30 June 1999 HK\$'000	Year ended 30 June 2000 HK\$'000	Year ended 30 June 2001 HK\$'000	Year ended 30 June 2002 HK\$'000	Year ended 30 June 2003 HK\$'000
Turnover					
– Continuing operations	–	–	–	–	15,106
– Discontinued operations	302,371	40,037	36,059	11,954	–
	<u>302,371</u>	<u>40,037</u>	<u>36,059</u>	<u>11,954</u>	<u>15,106</u>
Profit/(loss) from operations	(53,311)	42,190	106,672	20,875	(815)
Finance costs	(47,853)	(23,222)	–	–	(2,716)
Provision for interests in jointly controlled entities	(141,455)	(56,597)	–	–	–
Deficit on revaluation of properties	(434,474)	(185,152)	(81,447)	–	(123,860)
Impairment losses on property under development	–	–	–	–	(136,925)
Negative goodwill recognised as income	–	–	–	–	3,480
Loss on disposal of trading securities	–	(19,206)	–	–	–
Loss on disposal of subsidiaries	–	(1,064)	–	(40,297)	–
Impairment losses on non-trading securities	–	–	–	(26,266)	–
Loss on disposal of investment properties	(2,035)	–	–	–	–
Share of profits and losses of associates	(40,828)	1,621	–	–	–
Share of losses of jointly controlled entities	–	(213,696)	–	–	–
Profit/(loss) from ordinary activities before taxation	(719,956)	(455,126)	25,225	(45,688)	(260,836)
Taxation	(3,558)	(2,435)	(2,253)	(564)	(477)
Profit/(loss) from ordinary activities after taxation	(723,514)	(457,561)	22,972	(46,252)	(261,313)
Minority interests	618	–	–	–	–
Profit/(loss) attributable to shareholders	<u>(722,896)</u>	<u>(457,561)</u>	<u>22,972</u>	<u>(46,252)</u>	<u>(261,313)</u>