

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 30 June 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	103,509	96,031
Cost of sales		(40,846)	(30,701)
Gross profit		62,663	65,330
Other revenue	5	1,539	1,943
Selling and distribution costs		(33,187)	(20,779)
Administrative expenses		(18,589)	(16,672)
Other operating expenses		(2,212)	(2,065)
PROFIT FROM OPERATING ACTIVITIES	6	10,214	27,757
Finance costs	8	—	(274)
Listing expenses incurred in connection with the listing of the Company's shares on the Main Board of The Stock Exchange of Hong Kong Limited		(4,068)	—
PROFIT BEFORE TAX		6,146	27,483
Tax	9	(512)	—
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	5,634	27,483
DIVIDENDS	11	4,789	11,663
EARNINGS PER SHARE	12		
— Basic		HK0.85 cent	HK4.59 cents
— Diluted		N/A	N/A