

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2003

	Notes	2003 HK\$	2002 HK\$
TURNOVER	5	3,503,172	2,891,700
Cost of trading securities sold		<u>(3,613,242)</u>	<u>(2,846,628)</u>
Realised gain/(loss) on sale of trading securities		(110,070)	45,072
Unrealised holding loss on trading securities		–	(281,220)
Other revenue	5	8,924	260,699
Administrative expenses		(4,474,279)	(4,853,206)
Other operating expenses		<u>(13,300,000)</u>	<u>(142,915)</u>
LOSS FROM OPERATING ACTIVITIES	6	(17,875,425)	(4,971,570)
Finance costs	7	<u>(281,149)</u>	–
LOSS BEFORE TAX		(18,156,574)	(4,971,570)
Tax	9	–	–
NET LOSS FOR THE YEAR ATTRIBUTABLE TO SHAREHOLDERS	10	<u>(18,156,574)</u>	<u>(4,971,570)</u>
LOSS PER SHARE	11		
Basic		<u>45.4 cents</u>	<u>12.4 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>

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