

CONSOLIDATED BALANCE SHEET

30 JUNE 2003

	Notes	2003 HK\$	2002 HK\$
NON-CURRENT ASSETS			
Fixed assets	12	177,480	188,350
Investment securities	13	10,000,000	20,000,000
Rental deposit		239,688	282,299
Deposit for an unlisted equity investment	14	5,000,000	5,000,000
		<u>15,417,168</u>	<u>25,470,649</u>
CURRENT ASSETS			
Trading securities	16	–	793,180
Prepayments, deposits and other receivables		4,600	226,836
Cash and bank balances		74,995	3,491,172
		<u>79,595</u>	<u>4,511,188</u>
CURRENT LIABILITIES			
Other payables and accrued liabilities		586,499	476,235
Due to a director	17	514,986	–
Other loans	18	3,046,250	–
		<u>4,147,735</u>	<u>476,235</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(4,068,140)</u>	<u>4,034,953</u>
		<u>11,349,028</u>	<u>29,505,602</u>
CAPITAL AND RESERVES			
Share capital	19	4,000,000	4,000,000
Reserves		7,349,028	25,505,602
		<u>11,349,028</u>	<u>29,505,602</u>

CHIU KAM HING, KATHY
Director

PONG PO LAM, PAUL
Director