

BALANCE SHEET

30 JUNE 2003

	Notes	2003 HK\$	2002 HK\$
NON-CURRENT ASSETS			
Fixed assets	12	177,480	188,350
Interests in subsidiaries	15	15,202,403	25,318,292
		<u>15,379,883</u>	<u>25,506,642</u>
CURRENT ASSETS			
Trading securities	16	–	793,180
Prepayments, deposits and other receivables		4,600	190,844
Cash and bank balances		74,995	3,491,171
		<u>79,595</u>	<u>4,475,195</u>
CURRENT LIABILITIES			
Other payables and accrued liabilities		549,214	476,235
Due to a director	17	514,986	–
Other loans	18	3,046,250	–
		<u>4,110,450</u>	<u>476,235</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(4,030,855)</u>	<u>3,998,960</u>
		<u>11,349,028</u>	<u>29,505,602</u>
CAPITAL AND RESERVES			
Share capital	19	4,000,000	4,000,000
Reserves	21(b)	7,349,028	25,505,602
		<u>11,349,028</u>	<u>29,505,602</u>

CHIU KAM HING, KATHY
Director

PONG PO LAM, PAUL
Director

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