

Consolidated Profit and Loss Account

for the year ended 30 June 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	4	208,770	248,829
Cost of sales		<u>(144,418)</u>	<u>(161,994)</u>
Gross profit		64,352	86,835
Other revenue	4	7,982	3,084
Other net gain	6	5,361	17,000
Selling and distribution expenses		(5,859)	(7,284)
Administrative expenses		(18,090)	(20,163)
Other operating expenses		<u>(9,456)</u>	<u>(3,568)</u>
Profit from operating activities	7	44,290	75,904
Finance costs	10	(193)	(220)
Share of profits of jointly-controlled entities		<u>827</u>	<u>–</u>
Profit before taxation		44,924	75,684
Taxation	11	<u>(4,237)</u>	<u>(10,816)</u>
Profit before minority interests		40,687	64,868
Minority interests		<u>(331)</u>	<u>–</u>
Net profit from ordinary activities attributable to shareholders	12	<u>40,356</u>	<u>64,868</u>
Dividend	13		
Proposed final		<u>4,725</u>	<u>9,488</u>
Earnings per share	14		
Basic		<u>HK1.71 cents</u>	<u>HK2.77 cents</u>
Diluted		<u>HK1.70 cents</u>	<u>HK2.75 cents</u>