

Consolidated Balance Sheet

at 30 June 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Fixed assets	15	85,547	85,493
Investment properties	16	14,790	1,100
Goodwill	17	45,713	53,332
Interests in jointly-controlled entities	19	26,291	–
Other prepayment	19	6,250	–
Long term investments	20	6,667	6,667
		<u>185,258</u>	<u>146,592</u>
Current assets			
Inventories	21	50,357	46,880
Trade receivables	22	48,005	48,741
Prepayments, deposits and other receivables		38,554	14,583
Short term investments	23	16,854	17,925
Pledged bank deposits	26	35,448	9,500
Bank and cash balances	24	109,059	122,051
		<u>298,277</u>	<u>259,680</u>
Current liabilities			
Interest-bearing bank borrowings	25, 26	863	549
Finance lease payable	27	203	203
Trade payables	28	6,205	5,325
Other payables and accruals		5,698	3,664
Provision for taxation		6,547	7,168
		<u>19,516</u>	<u>16,909</u>
Net current assets		<u>278,761</u>	<u>242,771</u>
Total assets less current liabilities		<u>464,019</u>	<u>389,363</u>
Non-current liabilities			
Interest-bearing bank borrowings	25, 26	2,106	2,381
Finance lease payable	27	293	461
		<u>2,399</u>	<u>2,842</u>
Minority interests		<u>20,924</u>	<u>–</u>
Net assets		<u>440,696</u>	<u>386,521</u>
Capital and reserves			
Share capital	29	236,240	234,947
Reserves		199,731	142,086
Proposed final dividend	13	4,725	9,488
Shareholders' funds		<u>440,696</u>	<u>386,521</u>

approved by the Board of Directors on 27 October 2003

Ng Leung Ho
Director

Ng Leung Tung
Director