

Consolidated Statement of Changes in Equity

for the year ended 30 June 2003

	Notes	Reserves								Proposed final dividend	Total
		Share capital	Share premium account	Contributed surplus	Subscription right reserve	Fixed asset revaluation reserve	Statutory reserve fund	Exchange fluctuation reserve	Retained profits		
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 July 2001		77,603	84,480	5,415	-	10,434	1,254	(1,613)	141,872	7,760	327,205
Arising on issue of bonus shares		156,583	(86,069)	(5,415)	-	-	-	-	(65,099)	-	-
Arising on exercise of share options		761	1,632	-	-	-	-	-	-	-	2,393
Deficit on revaluation	15	-	-	-	-	(185)	-	-	-	-	(185)
Net profit for the year		-	-	-	-	-	-	-	64,868	-	64,868
Transfer to statutory reserve fund		-	-	-	-	-	411	-	(411)	-	-
Final dividend in respect of the previous year approved and paid		-	-	-	-	-	-	-	-	(7,760)	(7,760)
Proposed final dividend for the year	13	-	-	-	-	-	-	-	(9,488)	9,488	-
At 30 June 2002 and 1 July 2002		234,947	43	-	-	10,249	1,665	(1,613)	131,742	9,488	386,521
Arising on exercise of share options		2,253	869	-	-	-	-	-	-	-	3,122
Arising on issue of warrants		-	-	-	25,200	-	-	-	-	-	25,200
Warrant issue expenses		-	-	-	(657)	-	-	-	-	-	(657)
Repurchases of shares		(960)	(912)	-	-	-	-	-	(786)	-	(2,658)
Deficit on revaluation	15	-	-	-	-	(1,700)	-	-	-	-	(1,700)
Net profit for the year		-	-	-	-	-	-	-	40,356	-	40,356
Transfer to statutory reserve fund		-	-	-	-	-	194	-	(194)	-	-
Final dividend in respect of the previous year approved and paid		-	-	-	-	-	-	-	-	(9,488)	(9,488)
Proposed final dividend for the year	13	-	-	-	-	-	-	-	(4,725)	4,725	-
At 30 June 2003		<u>236,240</u>	<u>-</u>	<u>-</u>	<u>24,543</u>	<u>8,549</u>	<u>1,859</u>	<u>(1,613)</u>	<u>166,393</u>	<u>4,725</u>	<u>440,696</u>
Equity retained by:											
Company and subsidiaries		236,240	-	-	24,543	8,549	1,859	(1,613)	165,566	4,725	439,869
Jointly-controlled entities		-	-	-	-	-	-	-	827	-	827
At 30 June 2003		<u>236,240</u>	<u>-</u>	<u>-</u>	<u>24,543</u>	<u>8,549</u>	<u>1,859</u>	<u>(1,613)</u>	<u>166,393</u>	<u>4,725</u>	<u>440,696</u>
Company and subsidiaries		234,947	43	-	-	10,249	1,665	(1,613)	131,742	9,488	386,521
Jointly-controlled entities		-	-	-	-	-	-	-	-	-	-
At 30 June 2002		<u>234,947</u>	<u>43</u>	<u>-</u>	<u>-</u>	<u>10,249</u>	<u>1,665</u>	<u>(1,613)</u>	<u>131,742</u>	<u>9,488</u>	<u>386,521</u>