

■ Balance Sheet

At 30th June, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Interests in subsidiaries	16	286,327	314,903
Other securities	18	969	1,239
		<u>287,296</u>	<u>316,142</u>
Current assets			
Trade and other receivables		527	1,604
Bank balances and cash		13	166
		<u>540</u>	<u>1,770</u>
Current liabilities			
Trade and other payables		1,626	805
Bank and other borrowings	26	29,560	18,024
		<u>31,186</u>	<u>18,829</u>
Net current liabilities		<u>(30,646)</u>	<u>(17,059)</u>
		<u>256,650</u>	<u>299,083</u>
Capital and reserves			
Share capital	28	188,216	188,216
Reserves	30	(18,273)	29,314
		<u>169,943</u>	<u>217,530</u>
Non-current liability			
Amounts due to subsidiaries	16	86,707	81,553
		<u>256,650</u>	<u>299,083</u>

Hung Kin Sang, Raymond
Chairman and Managing Director

Fang Chin Ping
Director