PARTICULARS OF MAJOR PROPERTIES

Particulars of investment properties held by the Group at 30th June, 2003 are as follows:

Name/location	Lease expiry	Туре	Effective % held
Hong Kong			
Units 4101–2 on 41st Floor and Units 4203–4 on 42nd Floor, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong	2055	С	74.99
Room 1206–7, Leader Industrial Centre, 57–59 Au Pui Wan St., Fo Tan, Shatin, New Territories	2047	С	51
House No. 45, 5th Street, Section M, Fairview Park, Yuen Long, New Territories	2047	R	51
Flat A on 1st Floor, Flat B on 1st Floor, 2nd Floor, 3rd Floor, the roof and carpark Nos. 1, 2, 3, 4, 5 and 7, Severn Villa, No. 3, Severn Road, The Peak, Hong Kong	2070	С	100

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Name/location	Lease expiry	Туре	Effective % held
The People's Republic of China (excluding Hong Kong)			
Level 1 & 2 No. 42, Zhan Qian Road, Zi Pian B Qu, Guangdong Province	2042	С	100
South Portion of Starmate Industrial Park, Tutang District, Changping Town, Dongguan, Guangdong Province	2044	R/C	74.99
North Portion of Starmate Industrial Park, Tutang District, Changping Town, Dongguan, Guangdong Province	2044	R/C	74.99
Unit No. 4 on 72nd Floor Office Tower, CITIC Plaza No. 233 Tianhe Road Tianhe District, Guangzhou, Guangdong Province	2044	С	74.99
Canada			
1898 West 61st Avenue, Vancouver, British Columbia	Freehold	R	100

Particulars of properties held for development by the Group at 30th June, 2003 are as follows:

Name/location	Lease expiry	Туре	Gross area	Effective % held	Stage of completion	Anticipated completion		
The British Virgin Islands								
Block #3840A Parcel #4,8 Block #3838A Parcel #1,7 Block #3640A Parcel #9 Beef Island, Bellamy Cay and Little Cay	Freehold	R/C	682 acres*	100	Pending for development	N/A		
The People's Republic of China (excluding Hong Kong)								
A site at Ping Hu Town, Baoan County, Shenzhen, Guangdong Province	2041	R/C	46,280 sq.m.*	100	Pending for development	N/A		
A site at Song Bai Keng, Lang Wan, Jiangmen City, Guangdong Province	2063	R/C	91,550 sq.m.*	100	Pending for development	N/A		
Sun Young City, Guangdong Province	2043 to 2063	R/C	1,049,791 sq.m.*	60	Pending for development	N/A		
United States of America								
Lot 2, One Columbus Plaza, Maricopa County, Phoenix, Arizona	Freehold	С	18,273 sq.m.*	100	Pending for development	N/A		
Type of properties: R - res C - con	dential nmercial							

* Areas for properties represent site areas