

Consolidated Income Statement

For the year ended 30th June, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	5	11,176	28,221
Cost of sales		(10,643)	(26,112)
Gross profit		533	2,109
Other operating income		1,553	4,055
Distribution costs		(2,322)	(4,042)
Administrative expenses		(34,268)	(49,759)
Deficit on revaluation of investment properties		(60)	(250)
Impairment loss recognised in respect of goodwill	6	(11,000)	–
Loss from operations	7	(45,564)	(47,887)
Finance costs	8	(650)	(1,637)
(Loss) gain on disposal of discontinuing operations	9	(14,411)	35,392
Loss attributable to investments	11	(332)	(19,138)
Loss before taxation		(60,957)	(33,270)
Taxation credit	12	–	117
Loss after taxation		(60,957)	(33,153)
Minority interests		1,380	2,147
Net loss for the year		(59,577)	(31,006)
Loss per share	13		
– Basic		(1.16 cents)	(2.23 cents)