

Consolidated Balance Sheet

At 30th June, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Investment properties	14	1,910	1,970
Property, plant and equipment	15	5,466	14,099
Interests in associates	17	28,500	–
Investments in securities	18	3,570	150
		39,446	16,219
CURRENT ASSETS			
Inventories – at cost	19	–	7,010
Debtors, deposits and prepayments	20	1,382	30,800
Investments in securities	18	54	71
Bank balances and cash		6,409	6,077
		7,845	43,958
CURRENT LIABILITIES			
Creditors and accrued charges	21	6,332	20,261
Taxation payable		–	20
Obligation under a finance lease – due within one year	22	–	106
		6,332	20,387
NET CURRENT ASSETS			
		1,513	23,571
		40,959	39,790
CAPITAL AND RESERVES			
Share capital	23	54,094	50,983
Reserves		(63,935)	(26,735)
		(9,841)	24,248
MINORITY INTERESTS			
		–	1,592
NON-CURRENT LIABILITIES			
Obligation under a finance lease – due after one year	22	–	150
Convertible notes	26	23,800	13,800
Promissory note	27	27,000	–
		50,800	13,950
		40,959	39,790

The financial statements on pages 20 to 59 were approved and authorised for issue by the Board of Directors on 28th October, 2003 and are signed on its behalf by:

WONG KAM FU

Director

WONG HOI KEUNG

Director