

Balance Sheet

At 30th June, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	15	2,443	3,264
Interests in subsidiaries	16	1,560	4,956
Interests in associates	17	28,500	–
		32,503	8,220
CURRENT ASSETS			
Other debtors, deposits and prepayments		341	3,207
Bank balances and cash		5,922	2,139
		6,263	5,346
CURRENT LIABILITIES			
Other creditors and accrued charges		3,603	4,596
NET CURRENT ASSETS			
		2,660	750
		35,163	8,970
CAPITAL AND RESERVES			
Share capital	23	54,094	50,983
Reserves	25	(72,353)	(60,624)
		(18,259)	(9,641)
NON-CURRENT LIABILITIES			
Amounts due to subsidiaries	16	2,622	4,811
Convertible notes	26	23,800	13,800
Promissory note	27	27,000	–
		53,422	18,611
		35,163	8,970

WONG KAM FU

Director

WONG HOI KEUNG

Director